

CITY OF MULLINS

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Finance Committee Meeting Miles Center – Gapway Street Tuesday, August 12, 2014 4:00 P.M.

A G E N D A

- 1. Call Meeting to Order & Welcome: Chairman Hardwick**
- 2. Disclosure that local media has been informed of meeting pursuant to South Carolina Freedom of Information Act**
- 3. (a) Smith Brooks / Kenneth Cobb & Co.
re: 2012-2013 Audit**
(b) Review of Equipment & Furnishing Purchases for City Hall
(c) Consideration of Employee Raises
- 4. Adjournment:**

Minutes

Finance Committee Meeting

Tuesday, August 12, 2014 – 4:00 P.M.

The special meeting of the Finance Committee was held Tuesday, August 12, 2014, at 4:00 P.M. in the Miles Community Center. The following were notified of the time, date, and place of the meeting: Finance Chairman George Hardwick, Committee Members: Carolyn Wilson, the City Staff, and the press. Present at the meeting were the following: Chairman George Hardwick, Council Member Carolyn Wilson, City Administrator David Hudspeth, Smith Brooks – Kenneth Cobb & Co.

1. Call Meeting To Order & Welcome: Chairman Hardwick called the meeting to order and welcomed all present.

2. Disclosure that local media has been informed of meeting pursuant to South Carolina Freedom of Information Act: Chairman Hardwick stated the local media had been contacted regarding the time, date, and place of the Finance Committee meeting for August 12, 2014.

3. (a) Smith Brooks / Kenneth Cobb & Co.
Re: 2012-2013 Audit

Chairman Hardwick recognized Smith Brooks. Brooks briefly highlighted the audit. Brooks stated the General Fund was up \$828,000.00 from last year and liabilities were down. Total fund balance is \$3.1 million and unassigned fund balance is \$2.8 million. The total revenues are \$4.1 million, total expenditures - \$4.4 million, deficiency revenue - \$270,000.00. Insurance proceeds were \$480,000.00. Proceeds from the sale of the water and sewer system were \$2.1 million. The General Fund had an excess of \$11,000.00.

Chairman Hardwick noted the City is already 2 months late with the 2013-2014 Audit. Hardwick also noted the audit will need to be completed before the end of December. City Administrator

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Hudspeth stated there should be minimal problems with the upcoming audit.

Brooks noted there was a net book value of \$11 million for the water/sewer system. The system was sold for \$1.5 million in cash and debt value of \$2 million.

Brooks stated there were nine (9) findings and eight (8) are repeats.

Brooks made note of a Christmas bonus that was given to all City employees. The approval was a memo signed by the Mayor Pro Tem. The amount given was over \$60,000.00. It was not in the Council minutes. Council should have addressed and amended the budget.

(b) Review of Equipment & Furnishing Purchases for City Hall

City Administrator Hudspeth stated there were items that were purchased for City Hall that were not a part of the renovations. The furniture was purchased from Herald Office under the State Purchasing program. BIS Digital will provide all of the audio/visual as well as presentation equipment and digital software. The total for BIS Digital was \$21,000.00. WTS will provide the security for City Hall. A City seal was also purchased for the outside of the building. Hudspeth stated around \$150,000.00 was allocated for these items. Hardwick stated this money will come from the insurance money that is currently in a CD. Hudspeth stated there are purchase orders and quotes for all of the purchases that were made. Hudspeth requested that the Finance Committee present this to Council.

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Council Member Wilson noted Council was promised I pad's from AWS.

(c) Consideration of Employee Raises

Hudspeth noted a salary survey was just completed by the County and he met with Department Heads to discuss employee raises. Hudspeth stated the Street Department was the most underpaid. The total increase for employee raises totaled \$85,000.00. Council Member Wilson noted if the Department Heads were satisfied with the increases it should be presented to Council just as it is.

4. Adjournment: Chairman Hardwick made a motion to adjourn. The meeting adjourned at 4:55 P.M.



George H. Hardwick
Chairman of the Finance Committee

Attest:



Felicia S. Turner
Interim City Clerk