

**Minutes  
Finance Committee Meeting  
Monday, January 22, 2024**

The special meeting of the Finance Committee was held Monday, January 22, 2024 at 4:30 P.M. The following were notified of the time, date, and place of the meeting: Chairwoman Terry Davis, and Members of the Finance Committee, the City Staff, and the press. Present at the meeting were the following: Chairwoman Terry Davis, Council Members: Kindra Brewton-Pompey (tele-conference), Eddie Kitchen, Mayor Robert Woodbury, City Administrator Holly Jackson, Smith Brooks, and Clerk Felicia Sawyer-Norton.

**1. Call Meeting To Order & Welcome:** Chairwoman Terry Davis called the meeting to order and welcomed all present.

**2. Disclosure that local media has been informed of meeting pursuant to South Carolina Freedom of Information Act:** Chairwoman Terry Davis stated the local media had been contacted regarding the time, date, and place of the special meeting for Monday, January 22, 2024.

**3. New Business: Audit Review – Smith Brooks**

Mr. Smith Brooks stated there was no change to the opinion for June 30, 2022. Cash increased by \$430,000.00 Change in fund balance was \$958,000.00. The out flow was lease proceeds. Loss in \$148,000.00 / Profit \$950,000.00. Street and Fire are over budget.

Council Member Terry Davis made a motion to approve the FY 2022 Audit. Council Member Eddie Kitchen seconded the motion. The FY 2022 Audit was approved.

**4. Adjournment:**

Council Member Terry Davis made a motion to adjourn the meeting. Council Member Eddie Kitchen seconded the motion

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Council Member/Finance Committee Chairwoman Terry Davis

ATTEST:

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Felicia Sawyer-Norton, Clerk